

United States Postal Service®

INDUSTRYALERT

October 6, 2023

U.S. Postal Service Proposes New Prices for 2024

- *New prices scheduled to take effect Jan. 21, 2024*
- *Postal Service prices remain among the most affordable in the world*
- *First-Class Forever stamp will be 68 cents*

Today, the United States Postal Service filed notice with the Postal Regulatory Commission (PRC) of mailing services price changes to take effect Jan. 21, 2024. The new rates include a 2-cent increase in the price of a First-Class Mail Forever stamp, from 66 cents to 68 cents.

The proposed adjustments, approved by the governors of the Postal Service, would raise mailing services product prices approximately 2 percent. If favorably reviewed by the commission, the price changes would include:

<u>Product</u>	<u>Current Prices</u>	<u>Planned Prices</u>
Letters (1 ounce)	66 cents	68 cents
Letters (metered 1 ounce)	63 cents	64 cents
Domestic Postcards	51 cents	53 cents
International Postcards	\$1.50	\$1.55
International Letter (1 ounce)	\$1.50	\$1.55

There will be no change to the additional-ounce price, which remains at 24 cents. The Postal Service is also seeking price adjustments for Special Services products including Certified Mail, Post Office Box rental fees, money order fees and the cost to purchase insurance when mailing an item.

As inflationary pressures on operating expenses continue and the effects of a previously defective pricing model are still being felt, these price adjustments are needed to provide the Postal Service with much needed revenue to achieve the financial stability sought by its [Delivering for America](#) 10-year plan. The prices of the Postal Service remain among the most affordable in the world.

The PRC will review the changes before they are scheduled to take effect. The complete Postal Service price filing, with prices for all products, can be found on the PRC website under the Daily Listings section at [prc.gov/dockets/daily](https://www.prc.gov/dockets/daily). The mailing services filing is Docket No. R2024-1. The price tables are also available on the Postal Service's Postal Explorer website at pe.usps.com/PriceChange/Index.

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